

FINANCIAL STATEMENTS

Koalicja Karat Association

02-521 Warszawa, ul. Rakowiecka 39A m 14

for the financial year 2011

INTRODUCTION TO THE FINANCIAL STATEMENTS

During the financial year the core business of the Association comprised actions for the equal status of women and men in Central and Eastern Europe, and former countries of the Commonwealth of Independent States, as well as monitoring of implementation of international agreements. Actions taken by the Association covered close cooperation with regional organisations in advocacy and lobbying for gender equality (in the national, regional and international forum: EU, UNO, etc.), conducting researches and preparing reports and other publications, organisation of training, conferences, information activities (monthly electronic information bulletin, websites, databases), campaigns and other.

1. These financial statements cover the financial year from 1 January 2011 to 31 December 2011. The said year was another year of operational activity of the Association.
2. Full name and registered office of the Association:
Stowarzyszenie Koalicja Karat
ul. Rakowiecka 39A m 14
02-521 Warszawa
3. The Association is registered with the District Court for Warsaw, 13th Business Division of the National Court Register, under number KRS 0000056447, statistical number: REGON 017399658, tax code: NIP 525-22-22-926.

Local groups of the Association:



Koalicja Karat is a network of non-government organisations from Central and Eastern Europe and the Commonwealth of Independent States. The secretariat of the Association is located in Warsaw and the coalition is created by over 60 organisations from 25 countries of the region.

5. Books of accounts were kept with the electronic record method with a financial and accounting programme – Symfonia.

Books of accounts were kept by “Usługi Księgowe” Rafał Koc.

The opening balance of 2011 is the closing balance of 2010.

6. The financial statements present the data on the Company and are comprised of:

- income statement
- balance sheet
- additional information.

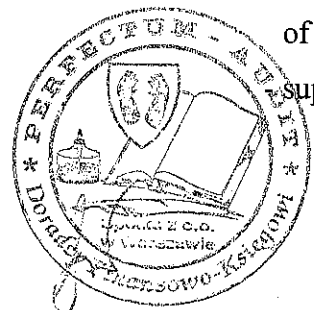
7. The body authorised to represent the Company is the Board of Directors of the Association:

- Aleksandra Solik, PESEL 55072002724 – Member of the Board of Directors,
- Kinga Nowicka Lohmann, PESEL 48101503460 – Member of the Board of Directors,
- Jelena Kondratiewa-Bryzik, PESEL 80090717123 – Member of the Board of Directors,
- Izabela Michaliszyn, PESEL 73021811746 – Member of the Board of Directors.

8. Statutory objectives:

- propagation of equal status of women and men,
- adaptation of the policy and legislation to international standards and agreements (in particular UNO and EU) in all countries of the region,
- contribution to political stability and peace in the region,
- propagation and educational activity for the rights of women as human rights,
- international cooperation with organisations and environments acting for the equality of genders,

support to projects compliant with statutory objectives of the association.



9. The financial statements were prepared assuming that the Association would operate as a going concern.
10. The financial statements were prepared based on books of accounts for the financial year, in accordance with documentation of accepted principles (policy) of accounting. The balance sheet was prepared in accordance with an appendix to the regulation of the Minister of Finance of 15 November 2001 (DZ. U. – Journal of Laws No. 137 item 1539).
11. Income and expenses are recognised on an accrual basis i.e. in periods they refer to, regardless of the date of their receipt or payment.
The Association records expenses by nature and prepares an income statement under functional classification.
Income from statutory activity is disclosed in the income statement.
12. Assets and liabilities disclosed in the income statement for the financial year were measured with the following methods provided under the accepted principles (policies) of accounting:
- a) short-term investments – at par value,
 - b) receivables and liabilities – at par value.

Prepared in Warsaw on 18 April 2012

Księgowy

Rafał Koc



For the preparer



Kinga Lohmann

for the Board of Directors



Aleksandra Solik



KOALICJA KARAT
 ul. Rakowiecka 39a lok. 14
 02-521 Warszawa
 tax code: NIP 525-22-22-926

INCOME STATEMENT

for the period from 1 January 2011 to 31 December 2011

calculation unit: PLN

No.	Item	As at 31 Dec 2010	As at 31 Dec 2011
1	2	3	4
A.	Income from statutory activity	1 376 382,15	1 403 478,13
I.	Statutory contributions, gross	0,00	6 000,00
II.	Other statutory income and subsidies	1 376 382,15	1 397 478,13
B.	Costs of statutory activity	1 057 358,12	1 292 484,77
C.	Profit (loss) on statutory activity /A-B/	319 024,03	110 993,36
D.	Administrative expenses	298 427,31	87 554,75
	1. Materials and energy	18 406,28	4 489,20
	2. Outsourcing	160 655,47	37 343,90
	3. Taxes and charges	3 107,69	30,00
	4. Salaries, social insurance and other benefits	116 257,87	43 217,94
	5. Depreciation and amortisation	0,00	2 473,71
	6. Other	0,00	0,00
E.	Other income /not listed under A, G/	0,03	13,27
F.	Other expenses /not listed under B, D, H/	35 890,42	0,01
G.	Financing income	8 479,96	110 410,53
H.	Financing expenses	10 256,33	0,00
I.	Gross profit (loss) on overall activity /C-D+E-F+G-H/	-17 070,04	133 862,40
J.	Extraordinary gains and losses	0,00	0,00
I.	Extraordinary gains	0,00	0,00
	Extraordinary losses	0,00	0,00
K.	Total profit (loss) /I+J/	-17 070,04	133 862,40
I.	Differences increasing next year's expenses (negative value)	17 070,04	0,00
	Differences increasing next year's income (positive value)	0,00	133 862,40

Warsaw, 18 April 2012

Prepared by:

Księgowy
Rafal Koc
 Rafal Koc

Board of Directors:

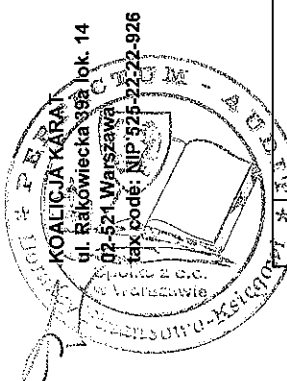
Kinga Lohmann
 Kinga Lohmann

Aleksandra Solik
 Aleksandra Solik

BALANCE SHEET
as at 31 December 2011

calculation unit: PLN

Item	Assets	As at		Item	Equity and liabilities		As at	
		31 Dec 2010	31 Dec 2011		31 Dec 2010	31 Dec 2011		
1	2	3	4	1	2	3	4	
A.	Not-current assets	0,00	0,00	A.	Equity	213 467,61 zł	347 769,44 zł	
I.	Intangible assets	0,00	0,00	I.	Statutory fund	230 537,65	213 907,04	
II.	Tangible assets	0,00	0,00	II.	Revaluation reserve	0,00	0,00	
III.	Non-current receivables	0,00	0,00	III.	Net profit (loss) for the financial year	-17 070,04	133 862,40	
IV.	Long-term investments	0,00	0,00	1.	Excess of income over expenses	0,00	133 862,40	
V.	Long-term prepaid expenses	0,00	0,00	2.	Excess of expenses over income	17 070,04	0,00	
B.	Current assets	1 289 743,78	965 639,86	B.	Liabilities and provisions	1 076 276,17	617 870,42	
I.	Inventories of current tangible assets	0,00	0,00	I.	Non-current liabilities under loans and credits	0,00	0,00	
II.	Current receivables	109 686,80	84 739,94	II.	Current liabilities and special funds	0,00	0,00	
III.	Short-term investments	1 180 056,98	880 899,92	1.	Loans and credits	0,00	0,00	
1.	Cash	1 180 056,98	880 899,92	2.	Other liabilities	32 028,32	48 213,41	
2.	Other financial assets	0,00	0,00	3.	Special funds	0,00	0,00	
C.	Short-term prepaid expenses	0,00	0,00	III.	Provisions	0,00	0,00	
				IV.	Accrued expenses and deferred income	1 044 247,85	569 657,01	
				1.	Deferred income	1 044 247,85	569 657,01	
				2.	Other accrued expenses	0,00	0,00	
X	TOTAL ASSETS	1 289 743,78	965 639,86	X	TOTAL EQUITY AND LIABILITIES	1 289 743,78	965 639,86	



Warsaw, 18 April 2012

Prepared by:
Księgowy

[Signature]
Kinga Nowicka-Lohmann
(name, surname and signature of the accountant)

Board of Directors:

[Signature]
Aleksandra Solik
(name, surname and signature)

**ADDITIONAL INFORMATION
TO THE FINANCIAL STATEMENTS
Koalicja Karat Association
for 2011**

Supplementary information about balance sheet assets and liabilities

1. The Association did not hold any land under perpetual usufruct.
2. The Association held property, plant and equipment that were totally depreciated.

a) property, plant and equipment – initial value:

Item	As at 31 Dec 2010	Increase	Decrease	As at 31 Dec 2011
Total property, plant and equipment:	105,103.05	8,245.00	0.00	113,348.75
- of which: plant and machinery	105,103.05	8,245.00	0.00	113,348.75

b) depreciation of property, plant and equipment:

Item	As at 31 Dec 2010	Increase in depreciation	Decrease in depreciation	As at 31 Dec 2011
Total depreciation of property, plant and equipment	105,103.05	8,245.00	0.00	113,348.75
- of which: plant and machinery	105,103.05	8,245.00	0.00	113,348.75

c) intangible assets – initial value:

Item	As at 31 Dec 2010	Increase	Decrease	As at 31 Dec 2011
Total intangible assets:	5,714.77	0.00	0.00	5,714.77
- of which: other intangible assets	5,714.77	0.00	0.00	5,714.77

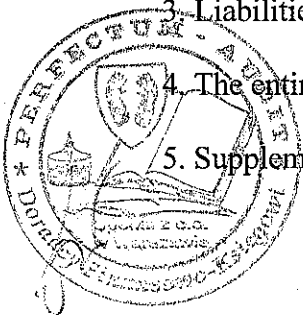
d) amortisation of intangible assets

Item	As at 31 Dec 2010	Increase in amortisation	Decrease in amortisation	As at 31 Dec 2011
Total amortisation of intangible assets:	5,714.77	0.00	0.00	5,714.77
- of which: other intangible assets	5,714.77	0.00	0.00	5,714.77

3. Liabilities to the local government due to ownership of buildings and structures – none.

4. The entire equity was the property of the Association.

5. Supplementary capital and capital reserves – none.



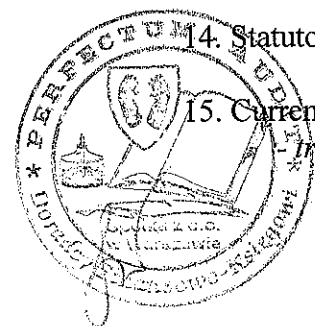
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6. Income from statutory activity of the Association comprised proceeds from:
- sponsor donations (grants) PLN 1,378,877.08
 - membership fees PLN 6,000.00
 - donations from natural persons for statutory purposes PLN 4,259.00
 - refund of fares (travel grants) PLN 14,342.05
7. Current receivables up to 12 months were comprised of:
- settlements with foreign counterparties PLN 79,539.94
(unsettled advances on projects)
 - of which:
 - SCCD Slovakia* PLN 36,462.89
 - Asociatia Obsteaca Gender – Centru* PLN 1,325.04
 - GENDER STUDIES O.P.S.* PLN 41,752.01
 - security deposits (rent, fee) PLN 5,200.00
8. Cash of the Association were funds:
- in bank accounts PLN 853,841.64
 - on hand PLN 27,058.28
9. Expenses of the Company amounted to:
- costs of statutory activity PLN 1,292,484.77
comprised, among others, of the salaries of project coordinators, costs of business trips, settlements of shared expenditures, printing, room rental, translations, accommodation, organisation of workshops, seminars, work for hire,
 - general administrative expenses: PLN 87,554.75
comprised of rent, costs of energy, telecommunication services, Internet, office security, office materials, salaries of administrative employees, accounting services, court fees.
10. Financing income was comprised of:
- income from interest and bank deposits PLN 10,468.62
 - exchange gains PLN 99,941.91
11. Other operating income:
- *rounding-offs of social insurance premiums* PLN 13.27
 - *counterparty's correction – PGNiG* PLN 0.10
 - PLN 13.17
12. Other operating expenses of PLN 0.01 were rounding-offs of social insurance premiums.
13. Net profit for 2011 amounted to PLN 133,862.40.

14. Statutory fund as at 31 December 2011 amounted to PLN 213,907.04.

15. Current liabilities up to 12 months amounted to:

- *trade payables* PLN 48,213.41
- PLN 13,323.24



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- to Social Insurance Administration and Revenue Office	PLN 19,115.11
- settlements with foreign parties (liabilities under settled project actions)	PLN 15,622.97
of which:	
WOMNET:	PLN 15,622.97
- purchase of services	PLN 152.09

16. In the presented financial year the Association did not create any provisions.

17. No impairment losses on receivables were made.

18. Non-current liabilities – none.

19. Short-term prepaid expenses – none.

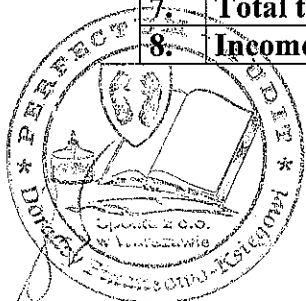
20. Deferred income as at 31 December 2011 amounted to:	PLN 569,657.01
of which:	
- Open Society Foundations	PLN 19,151.57
- European Commission – Connect EC	PLN 34,231.74
- Oxfam Novib	PLN 345,701.79
- Sigrid Rausing	PLN 110,061.47
- Social Economy AUR	PLN 60,510.44

21. Impairment losses on property, plant and equipment – none.

22. Average headcount in the financial year 2011 under contracts of employment was equivalent to seven full-time positions.

23. Accounting for the main items making the income tax base different from gross profit (loss) disclosed in books of accounts:

No.	Item	Amount
1.	Income disclosed in the income statement	1,513,901.93
2.	Income included in deferred income	454,209.01
3.	Balance sheet exchange gains	974.71
4.	Tax income (1-2-3)	1,058,718.21
5.	Operating expenses disclosed in the statement	1,380,039.52
6.	Expenses not being tax deductibles, total (in accordance with Article 16.1.58 of the act on corporate income tax)	378,171.34
	- other expenses not being tax deductibles	20.92
	- expenditures on the European Commission project	378,150.42
7.	Total tax expenses (5-6)	1,001,868.18
8.	Income for the purpose of corporate income tax (4-7)	56,850.03



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Expenses not being tax deductibles include expenses not classified as tax expenses in accordance with the act on corporate income tax but classified as expenses related to implementation of statutory objectives.

24. The Association prepares the financial statements in accordance with the regulation of the Minister of Finance of 15 November 2001 on specified principles of accounting for certain units that are not commercial companies, not conducting business activity.

25. During the financial year there were no extraordinary gains and losses.

Warsaw, 18 April 2012

Prepared by: Rafał Koc
Accountant

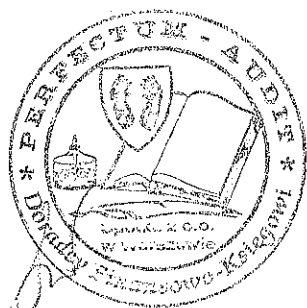
Księgowy
Rafał Koc
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Aleksandra Solik

Aleksandra Solik



BIEGLY REWIDENT

dr Janusz Wiśłowski
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